

TOWN OF FAIRMONT
2016-2017 BUDGET
ORDINANCE 16-165

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in regular session this 21st day of June 2015, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

GENERAL FUND	\$1,851,030.00
POWELL BILL	\$89,500.00
WATER & SEWER FUND	\$1,212,650.00
FEDERAL DRUG FUND	\$50.00
STATE DRUG FUND	\$200.00
USDA - RBEG PROGRAM	\$6,000.00
SEWER REHAB PROJECT PHASE II	\$1,738,000.00
CEMETERY	\$18,830.00
TOTAL	\$4,916,260.00

SECTION I GENERAL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
MOTOR VEHICLE TAX REVENUE		\$92,000.00
CURRENT TAX REVENUE		\$650,000.00
PRIOR YR TAX REVENUE		\$75,000.00
DISCOUNTS		(\$7,000.00)
PENALTY		\$15,000.00
CABLE/VIDEO TAX REVENUE		\$15,430.00
LOT CUTTING		\$1,500.00
RENT - PUBLIC BLDGS.		\$19,000.00
FIRE INSPECTIONS		\$750.00
MISC.		\$1,000.00
FINES/PARKING FEES		\$200.00
MAY DAY DONATIONS		\$2,000.00
FRANCHISE TAX		\$140,000.00
BEER & WINE		\$12,750.00
SALES TAX		\$570,000.00
ABC REVENUE		\$22,000.00
COURT FEES		\$3,250.00
ZONING FEES		\$1,200.00
SANITATION REVENUE		\$235,000.00
SANITATION - OTHER		\$250.00
SOLID WASTE DISPOSAL TAX		\$1,700.00
SUBTOTAL		\$1,851,030.00

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$13,560.00
ADMINISTRATION		\$91,244.00
CLERK		\$58,092.00
FINANCE		\$125,347.00
TAX		\$21,275.00
LEGAL		\$12,000.00
PLANNING, CODES ENFORCEMENT		\$11,050.00
PUBLIC BUILDING		\$131,785.00
POLICE		\$673,040.00
POLICE DISPATCH		\$81,229.00
FIRE DEPT.		\$61,256.00

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GARAGE	\$49,960.00
STREET	\$161,240.00
SANITATION	\$235,950.00
PARKS & RECREATION	\$15,395.00
PALMER DRUG	\$500.00
LIBRARY	\$6,825.00
BORDER BELT MUSEUM	\$1,000.00
FARMERS' FESTIVAL	\$2,000.00
MAY DAY FESTIVAL	\$4,000.00
NON-DEPARTMENTAL	<u>\$94,282.00</u>
SUBTOTAL	<u>\$1,851,030.00</u>

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
POWELL BILL ALLOC.		<u>\$89,500.00</u>
SUBTOTAL		<u>\$89,500.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$49,645.00
MAINTENANCE		\$30,455.00
DRAINAGE		<u>\$9,400.00</u>
SUBTOTAL		<u>\$89,500.00</u>

SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
WATER REVENUE		\$382,000.00
SEWER REVENUE		\$450,000.00
SEWER REVENUE - MISCELLANEOUS		\$500.00
SEWER CONTRACT REVENUE		\$300,000.00
SEWER CONTRACT O/M		\$55,000.00
TAPS/CONNECTIONS		\$1,100.00
LATE FEES		\$21,550.00
RECONNECTIONS		<u>\$2,500.00</u>
SUBTOTAL		<u>\$1,212,650.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$277,573.00
WATER/SEWER ADMINISTRATION		\$217,491.00
WATER TREATMENT		\$164,426.00
WATER MAINTENANCE		\$82,795.00
SEWAGE TREATMENT		\$358,644.00
SEWER MAINTENANCE		\$80,221.00
SEWER CONTRACT O & M		<u>\$31,500.00</u>
SUBTOTAL		<u>\$1,212,650.00</u>

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SECTION IV FEDERAL DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FEDERAL DRUG FUNDS		<u>\$50.00</u>
SUBTOTAL		<u>\$50.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$50.00</u>
SUBTOTAL		<u>\$50.00</u>

SECTION V STATE DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
STATE FUNDS		<u>\$200.00</u>
SUBTOTAL		<u>\$200.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$200.00</u>
SUBTOTAL		<u>\$200.00</u>

SECTION VI USDA - RBEG FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
LOAN REPAYMENTS		<u>\$6,000.00</u>
SUBTOTAL		<u>\$6,000.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ECONOMIC DEVELOPMENT		\$3,000.00
GRANTS		<u>\$3,000.00</u>
SUBTOTAL		<u>\$6,000.00</u>

SECTION VII SEWER SYSTEM REHAB PROJECT PHASE II

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
CDBG-I FUNDS		<u>\$1,738,000.00</u>
SUBTOTAL		<u>\$1,738,000.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$1,738,000.00</u>
SUBTOTAL		<u>\$1,738,000.00</u>

SECTION VIII CEMETARY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		<u>\$18,830.00</u>
SUBTOTAL		<u>\$18,830.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR, SUPPLIES & EQPT.		<u>\$18,830.00</u>
SUBTOTAL		<u>\$18,830.00</u>

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SECTION IX TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .73 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2015-2016. This is based on an estimated valuation of \$99,131,557.00 and an estimated collection rate of 90%.

SECTION X SPECIAL AUTHORIZATION - BUDGET OFFICER

A. The Budget Officer shall be authorized to reallocate departmental appropriations among the various OBJECTS of expenditures as she believes necessary.

B. The Budget Officer shall be authorized to execute interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Board on the next succeeding financial report.

C. He/she may make interfund loans for a period of not more than 60 days.

D. Interfund transfers, established in the budget document, may be accomplished without recourse to the board.

SECTION XI RESTRICTION - BUDGET OFFICER

A. The interfund transfer of monies, except as noted in Section X, Paragraph C and D, shall be accomplished by Board authorization only.

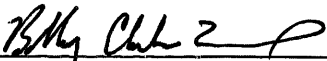
B. No salary increase may be made without Board approval.

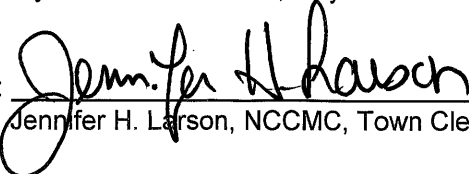
C. No contributions to any agencies shall be made without board approval.

SECTION XII UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2016-2017 Fiscal Year. The Budget Officer shall administer the Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are in agreement with the Budget and this Ordinance and the appropriate statutes of the State of N.C.

Adopted this 21st day of June, 2016.

By: 
Bobby Charles Townsend, Mayor

Attest: 
Jennifer H. Larson, NCCMC, Town Clerk